

FOR IMMEDIATE RELEASE
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GARRISON INVESTMENT GROUP ANNOUNCES THE PURCHASE OF A NEW RETAIL PORTFOLIO IN OHIO

New York, NY – January 8, 2013 – Garrison Investment Group is pleased to announce the acquisition of a nine property portfolio totaling 1.43 million square feet of neighborhood and community shopping centers in Ohio. The seller is Kimco Realty Corporation (NYSE - KIM).

The nine properties, feature many prominent retailers such as Bed Bath & Beyond, Lowes Home Improvement, Office Depot, Kohl's and TJ Maxx . Garrison has engaged Select Strategies Realty, headquartered in Cincinnati, Ohio, to manage and lease the properties. "We are very pleased that our performance and proven ability to close has given us another opportunity to work with Kimco," stated Mitchell Salmon, Senior Vice President/Director for Garrison Investment Group. "While the portfolio is 90.3% occupied, we believe that we have the opportunity to create value and increase income through a very focused approach to leasing, management and strategic investment." The acquisition increases Garrison's retail holdings to over 7.7 million sq. ft., adding to its existing portfolio of regional malls, lifestyle centers, and neighborhood/community shopping centers across the country.

This is the third such transaction for Garrison involving dispositions from Kimco. Earlier this year, they purchased two assets from Kimco in Florida and a thirteen asset portfolio from Kimco in the fall.

Garrison Investment Group is a leading middle-market, asset-based investor headquartered in New York City. The company's investments include corporate, financial and real estate assets. Garrison is actively pursuing the acquisition of high-quality retail properties in secondary and tertiary markets throughout the United States, and is focused on maximizing the value of these assets through securing quality tenants and investing the capital needed to rejuvenate the centers. Garrison's skilled retail team has over 60 years of experience in shopping center acquisitions, development, leasing, and asset management.

Select Strategies Realty is a national management, leasing and development company based out of Cincinnati, Ohio. They have multiple offices in Florida, Ohio, Alabama, Georgia, Texas, North Carolina and Indiana. They manage over 7,000,000 SF of retail and lease over 8,000,000 SF of retail space. They hold brokerage licenses in the majority of states east of the Mississippi as well as across the Southwest.

Inquiries should be directed to:

Leasing and Development
Mitch Salmon
Garrison Investment Group
Senior Vice President
212.372.956
msalmon@garrisoninv.com
www.garrisonretail.com

Acquisitions
Lawrence Bizjak
Garrison Investment Group
Managing Director
212.372.9554
lbizjak@garrisoninv.com

Leasing/Management
Brian Neltner
Select Strategies Realty
President/CEO
513-332-9960
bneltner@selectstrat.com

Westerville Plaza



Ridgewater Plaza

